

## **Uralita acquires a glass wool insulation company in Turkey**

- **The acquisition of this factory, with a production capacity of 15,000 tons/year, positions Uralita as a key player in the insulation Turkish market.**
- **This operation represents a further step in Uralita's internationalization strategy, actually generating over 90% of its sales outside Spain.**
- **Glass wool is the most efficient solution for reducing energy consumption and acoustic insulation for buildings.**

**Madrid, 22 of September 2008.-** Uralita, the building materials leading Spanish manufacturer, has successfully closed the acquisition of the glass wool insulation business from the Turkish company Özpor. This Acquisition includes a factory located in Polatli, near Ankara, with a production capacity of 15,000 tons/year. This factory will join URSA's (Uralita insulation materials and systems division) network of 14 factories in countries like Russia, Poland, Hungary, Slovenia, Germany, Belgium, France and Spain.

Uralita believes Turkey is an ideal platform for expansion towards the Middle East, and a complement to its presence in Eastern Europe, where the company is already one of the key players: " We consider this investment to be an important decision that will allow us to continue with our geographical expansion in areas where we are not present" – said Javier Serratosa, Uralita's Chairman and C.E.O., "The construction markets in Turkey and the Middle East are rapidly transforming and offer attractive business opportunities. Uralita has decided to make this investment in Turkey with the intention of positioning itself as a key player in this market, where we want to establish a solid growth platform for the future".

URSA was already present in the Turkish thermal and acoustic insulation materials, through its product range URSA GLASWOOL. The recently acquired capacity in Turkey will enable the company to establish a leading position in this market and provide a better level of service to its customers.

### **Glass wool: The most efficient insulation material**

Uralita, after several months of analyses, considers the evolution of the Turkish thermal and acoustic insulation markets to be very positive over the past years. Furthermore, it expects that the usage of insulation materials in the in buildings will continue increasing in the future, specially in the current context of high oil prices and ever greater concerns on environmental issues.



Glass wool is the most efficient solution to reduce energy consumption and achieve acoustic insulation in all types of buildings. URSA is prepared to take advantage of the superiority of this material that reduces energy costs and contributes to preserving the environment.

#### **About URALITA:**

*Uralita is a Spanish building materials multinational with over 100 years history (founded in 1907). It currently operates in 35 countries and has 38 factories in Europe and 6 under construction. The strategic lines of business are Insulation (under the URSA brand, Gypsum (under the brands Pladur and Algiss), Roof tiles (under the Cobert brand) and Piping (under the Adequa brand). Uralita holds a leading position in the light building materials in the Iberian Peninsula and is the third largest European insulation materials company. The company counts with 4,059 employees (at the end of 2007). In 2007, Uralita reached sales of 1,094.9 million Euros (+8.9% compared to previous year), EBITDA of 224 million Euros (+2.7%) and a net attributable profit of 85.4 million Euros (+80.5%).*

#### **About URSA:**

*URSA Insulation S.A. is the insulation division of Madrid-based Uralita and one of the leading suppliers of insulation building materials in Europe. It currently operates nine glass wool plants and five extruded polystyrene (XPS) ones, located in major European countries.*

*URSA GLASSWOOL® is a high-quality and cost-effective insulation material, produced with the most advanced technology. It offers a high level of heat insulation, coupled with outstanding sound insulation properties. Due to the inorganic nature of its raw materials (mainly sand), it shows an extraordinary resistance to fire. These characteristics make it an ideal material for thermal and sound insulation of construction applications such as pitched roofs, partitions, cavity walls and ceilings.*

*For more information:*

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