

2016 Annual General Meeting

THE SHAREHOLDERS 'MEETING OF COEMAC SUPPORTS THE CORPORATE REORGANIZATION TO STRENGTHEN BALANCE OF THE PARENT COMPANY

- **The group's president, Javier González, highlighted the progress achieved in 2015 and was optimistic about growth forecasts for 2016**
- **In the first quarter of 2016, the group achieved an improvement of 91% in net result**

Madrid, May 19th, 2016. COEMAC (Corporación Empresarial de Materiales de Construcción, S.A.) held today its Annual General Meeting in the Casa de America in Madrid, in which all the proposals submitted for agreements have been approved by large majority. The meeting has had an attendance of 85.4% of the total share capital.

Among the agreements reached it included the approval of the proposed corporate reorganization by which the group will restore the equity balance of the parent company. This situation occurred due to deterioration COEMAC had to record in their balance after losing control of insulation business, as well as the impact generated by the provisioning and restructuring measures undertaken at December 31, 2015.

The reorganization involves the contribution of operational industrial group's assets to a newly created subsidiary, Coemac Building Materials. In this way, COEMAC begins a new period with an optimized structure and capital strength.

During his speech to shareholders, COEMAC's president, Javier González, highlighted the progress made by the group throughout 2015 and commented growth forecasts for 2016. In this regard, he stressed his desire that in the next few months the negative impact of the slowdown in economic activity in Spain due to political uncertainty is exceeded. In the first quarter of 2016 COEMAC Ebitda it increased by 36% obtaining an improvement of 91% in the net result.

Other agreements of the Meeting

Additionally, COEMAC shareholders have given the green light to the financial statements for 2015 as well as for the management and remuneration reports, approving the management carried out by the Board of Directors.

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