

After concluding the divestment of its Insulation business

## COEMAC CONSOLIDATES THE IMPROVEMENT OF ITS OPERATING RESULTS

- **Growth in sales and EBITDA during the first nine months**

Madrid, 13th November 2015, **COEMAC** enters a new phase following the conclusion of the divestment of its insulation division (URSA®), recording sales of 100.3 million euros in the first nine months of 2015, a 10% increase compared to the same period last year, and EBITDA of 6.5 million euros, 129% more.

Taking **COEMAC's** new basis for comparison into account, these figures confirm the expectations of the Group, showing the result of reducing costs and the improved sales in its current lines of Gypsum, with brand names such as Pladur® and Algiss®, and Pipe Systems trading as Adequa®.

In the words of Javier González Ochoa, Chairman of **COEMAC**, *“this growth is due to the increase in construction in Spain, where we offer leading brands in the sector, and also to the healthy evolution of business on the international markets”*.

The net result for the continued operations of **COEMAC** was 23.2 million euros, which is an improvement of 41.4 million on the figure for the same period in 2014. This improvement includes the positive impact of 36.8 million from disposal of shares in consolidated companies following the divestment of its insulation business. Meanwhile, the discontinued operations obtained a net result of -41.3 million, thus reducing the net result attributed to the parent company to -18.1 million.

Regarding the forecasts for this year, 2015, **COEMAC** anticipates finishing the year with sales of around 130 million and 8 million of EBITDA. In this respect, Javier González Ochoa said *“this result for 2015 would mean a significant improvement on the figures for 2014 (3.7 million of EBITDA with 121 million in sales) and will enable us to face 2016 in line with our strategic targets”*.

### Press contact

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