



Both will be leading this new phase for the building materials Group

**JAVIER GONZÁLEZ IS APPOINTED AS NEW CHAIRMAN OF URALITA AND
GONZALO SERRATOSA, AS DEPUTY CHAIRMAN**

- **Javier González, Director of Uralita since 2002, has held several executive positions within the Group.**
- **Javier Serratoso stands down from his office as chairman of Uralita to dedicate his full attention to URSA as its new CEO.**

Madrid, 20th May 2015. In its meeting held today, the Board of Directors of Uralita, S.A. appointed Javier González as Chairman of Uralita, to replace Javier Serratoso. Gonzalo Serratoso was appointed as Deputy Chairman

The Board agreed on changing the executive structure of its top management following the agreement reached with URSA's creditors for restructuring its financial debt.

The new Chairman, Javier González, together with Gonzalo Serratoso, will be at the head of the new phase embarked upon by the building materials Group, concentrating on its business lines of Gypsum (Pladur and Algiss) and Pipe Systems (Adequa). After divesting the insulating division, the Group anticipates invoicing around 130 million euros and that, once free from financial debt, it will be able to register positive operating results in 2016.

Javier Serratoso stands down as Chairman of Uralita to dedicate his full attention to URSA as its CEO. From this position he will handle the transition process in conjunction with the new primary shareholder, the American investment group, KKR. As CEO of URSA, Javier Serratoso will defend the interests of Uralita, as the latter will still have a 10% holding in the insulating division.

The new Chairman of the Board of Uralita, Javier González Ochoa, up until now the General Secretary of the Group, has a Law Degree and a Master in Corporate Legal Consultancy from IE Business School. Mr. González joined the Nefinsa Group in 1999 where he has occupied the position of General Secretary, and he joined the Board of Uralita in December 2002. Javier González has also been involved as a member of the Board and the Management Committee of Air Nostrum LAM, as well as the Board of the chemical group, Aragonesas.

For his part, Gonzalo Serratoso is a Graduate of Business Administration and Management and has an MBA from the IE Business School, with professional experience in the world of strategic consultancy prior to joining the family Group, Nefinsa, where he is a Director. He has also been a Director of Click Air and Air Nostrum LAM and is a Board member of Uralita since 2007.

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